



Public Warning

Regarding Fake Bank by the name of Daoud Investment Bank Limited

It has come to the notice of the Securities and Exchange Commission of Pakistan (SECP) that a fake "bank" by the name of "Daoud Investment Bank Limited" is in operation at Balkasar, District Chakwal (GT Road, Union Council Chowk, Balkasar). This fake "bank" is using name similar to the renowned investment bank namely "Dawood Investment Bank Limited" with only a slight spelling change to deceive the public.

The public is informed that "Daoud Investment Bank Limited" is neither registered nor licensed by the SECP. This unregistered/non-licensed Bank is engaged in providing personal loans, car loans, housing loans and business loan facilities and is, therefore, carrying on unlawful and unauthorized activities.

The public is, therefore, WARNED in their own interest to refrain from dealing with the above said unregistered/non-licensed Bank.

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