

## A WARNING FOR GENERAL PUBLIC

It has come to the notice of Securities and Exchange Commission of Pakistan and State Bank of Pakistan that besides illegal forex/brokerage business another tactics of plundering people through Multi Level Marketing and Pyramid Schemes have been surreptitiously launched recently by unscrupulous elements. Multi Level Marketing and Pyramid Schemes are devised whereby new customer are required to bring certain more number of members in a geometrical progression. The process of membership continues and reaches a stage of saturations after which inflow of new members halts, which results ultimately in collapse of the whole structure. Only a few people on top of the Pyramid make money and the rest lose their stake.

The general public is therefore, cautioned not to be misled by advertisements of such lucrative business, promising very high returns on internal currency trading, forex trading and Multilevel Marketing being launched in the print media, electronic media or through marketing executives. Such business pay profits for a short period, but disappear after collecting large amount from public.

It must be noted that no one can invite and accept deposits or offer loans to general public through advertisements, unless duly authorized by State Bank of Pakistan/Securities and Exchange Commission of Pakistan to do so under the law.

The general public is, therefore, advised in their own interest to be careful while making any investment with such deceitful and unauthorized entities/persons.

**Securities and Exchange  
Commission of Pakistan**

**State Bank of Pakistan**